



DES MOINES
DOLLARS *for*
SCHOLARS

FINANCIAL ASSISTANCE QUESTIONNAIRE (FAQ)
For _____ (yr) - _____ (yr) school year.

See reverse side for instructions on completing FAQ.

A. STUDENT

Mr. [] Ms. []

Last Name

First Name

Middle Initial

Permanent Mailing Address: _____

Number

Street

Apartment #

City

State

Zip Code

B. PARENTS' INCOME, EXPENSE AND ASSET DATA FOR THE YEAR OF JANUARY 1, _____ (yr) TO DECEMBER 31, _____ (yr).

Please have your **parents(s)** complete the following section. **NOTE:** If legally classified as an independent student, use this section to supply your financial information. Indicate whether the information is from:

- [] Estimates based on current income information to be filed by April 15, _____ (yr).
[] A completed tax return – IRS Form 1040 filing date of April 15, _____ (yr).

1. Adjusted gross income: \$ _____
2. Total U.S. income tax paid: \$ _____
3. Income earned from work by Wage Earner 1: \$ _____
Wage Earner 2: \$ _____
4. Untaxed income and benefits: Social Security, AFDC, ADC, other \$ _____
5. Medical/Dental expenses not paid by insurance \$ _____
6. Cash, savings, checking accounts, bonds, cash value stocks,
certificates of deposit, notes, etc: \$ _____
7. Total number of exemptions: _____

C. ADDITIONAL INFORMATION

Parents' or independent student's current marital status is: [] single [] married [] separated [] divorced
[] widowed

Total number of family members who will be attending a postsecondary school at least half-time during the
_____ (yr) - _____ (yr) school year, including applicant

D. CERTIFICATION AND SIGNATURES

Certification: All of the information on this form is true and complete to the best of my (our) knowledge. If asked by an authorized official of D/S, I (we) agree to give proof of the information that I (we) have given on this form. I (we) realize that this proof may include a copy of my (our) _____ (yr) U.S. and/or state income tax return. I (we) also realize that if I (we) do not give proof when asked; the student may not receive aid.

Applicant Signature

Parent/Guardian Signature

Date Completed: _____

INSTRUCTIONS FOR COMPLETING THE FINANCIAL ASSISTANCE QUESTIONNAIRE

- A. STUDENT: The scholarship applicant's name should appear on the first line of the FAQ; however, the questionnaire should be completed by the parent or guardian of the applicant. An exception is if the applicant is legally classified as an independent student. The independent student must supply their financial information.
- B. INCOME: Information on this form should be from your completed tax return or based on estimated information to be filed by April 15, _____ (yr). Be sure to check the appropriate box.

1. ADJUSTED GROSS INCOME: This figure can be found on line 31 of your IRS Form 1040 and is gross income reduced by specific deductions allowed by law.
2. U.S. INCOME TAX PAID: Includes the total amount of **federal** income tax to be paid. This is not the amount withheld on your paycheck by your employer. (The amount withheld should be adjusted by refund or additional taxes due.) Do **not** report state income tax.
3. INCOME EARNED: Should be reported for both parents. If the student resides with only one parent, financial information from both natural parents should be included if possible. If a parent has remarried, the spouse's information is required if the spouse is a legal guardian of the student or claims the student as a dependent. If necessary, two FAQ forms may be submitted by the student.
4. UNTAXED INCOME AND BENEFITS: Include any other income or benefits to include in the adjusted gross income figure.
5. MEDICAL AND DENTAL EXPENSES: Include only those expenses **not paid by insurance**.
6. CASH, SAVINGS, ETC.: Included in this figure are liquid assets which can be used for educational expense. **Not included** are IRA's or other retirement funds.
7. EXEMPTIONS: Include the number of exemptions as claimed on your income tax form.

- C. ADDITIONAL INFORMATION: Be sure to check the appropriate box giving the current marital status of the persons for whom financial information is being submitted.

Include the total number of **all** family members attending postsecondary school at least half-time. (Postsecondary school includes any two- or four-year college or vocational school.) **Be sure to include the applicant in this number.**

- D. CERTIFICATION AND SIGNATURES: This form should be signed by both the student and the parent/guardian completing the FAQ. Parents'/guardians' signatures are not required for an independent student. Please read certification.